

## **Commodities Technical Outlook**

#### Date 27 Nov 2019

### Intraday key support & resistance Metal & Energy

**Commodity (Expiry)** 

	Supports	Support 1	Support 2	Support 3	Support4
GOLD 5 Dec 2019		37669	37572	37476	37360
CMP:37718	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: UP		37767	37864	37961	38078
	Buy Gold around	37580-37585 T <sub>{</sub>	gt 37780 SL 374	50	

	Supports	Support 1	Support 2	Support 3	Support4		
SILVER 5 Dec 2019		44330	44067	43753	43387		
CMP:44435	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: UP		44540	44805	45123	45495		
	Buy near 44000-	Buy near 44000-44015 Tgt 44400 SL 43800					

	Supports	Support 1	Support 2	Support 3	Support4
CRUDE 18 Dec 2019		4147	4122	4096	4067
CMP: 4163	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Sideways		4179	4204	4231	4260
	Sell near 4180 T	gt 4115 SL 4210			



	Supports	Support 1	Support 2	Support 3	Support4
NG 26 DEC 2019		178	176	173	169
CMP 179.8	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Sideways		182	184	187	191
	Buy near 180 Tg	t 184.9 SL 177.5			

	Supports	Support 1	Support 2	Support 3	Support4		
COPPER 31 Dec <b>2019</b>		434	431	428	425		
CMP 436.55	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Down		439	442	445	448		
	Sell around 437.	Sell around 437.5 Tgt 433 SL 439					

	Supports	Support 1	Support 2	Support 3	Support4	
ALUM 31 Dec 2019		131.6	131.0	130.1	128.7	
CMP 132.15	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
		133	136	154	157	
	Sell around 133 Tgt 132 SL 133.7					

	Supports	Support 1	Support 2	Support 3	Support4		
LEAD 31 Dec 2019		153.1	152.5	151.5	150.0		
CMP: 153.70	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Down		154.3	154.9	155.9	157.4		
	Sell around 155.3 Tgt 153.7 SL 156.5						



	Supports	Support 1	Support 2	Support 3	Support4	
NICKEL 31 Dec 2019		1055.5	1045.7	1034.5	1021.6	
CMP 1063.60	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: Down		1071.8	1081.6	1093.2	1106.4	
	Sell near 1070 Tg	Sell near 1070 Tgt 1057 SL 1080				

	Supports	Support 1	Support 2	Support 3	Support4	
ZINC 31 Dec 2019		186.5	185.8	184.8	183.1	
CMP 187.15						
Trend: Down	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
		187.8	188.5	189.6	191.3	
	Sell near 188.4 Tgt 186.7 SL 190					

## Intraday key support & resistance Agri

	Supports	Support 1	Support 2	Support 3	Support4		
SYBEANIDR 20 Dec 19		4026	3994	3963	3925		
CMP 4042	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: UP		4058	4090	4122	4160		
	Buy around 4000	Buy around 4000 Tgt 4058 SL 3980					

	Supports	Support 1	Support 2	Support 3	Support4
SYOREF 20 Dec 19		795	781	767	750
CMP 801.75	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: UP		809	823	838	855
	Buy near 800 T	gt 805.9 SL 797			



	Supports	Support 1	Support 2	Support 3	Support4	
GUARSEED 20 Dec 19		4101	4070	4038	4000	
CMP 4117.5	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: UP		4134	4166	4198	4237	
	Buy near 4120	Buy near 4120 Tgt 4200 SL 4080				

	Supports	Support 1	Support 2	Support 3	Support4	
RMSEED 20 Dec 19		4318	4285	4252	4213	
CMP 4334	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: UP		4350	4384	4417	4457	
	Buy near 4320 Tgt 4370 SL 4290					

	Supports	Support 1	Support 2	Support 3	Support4	
CHANA 20 Dec 19		4427	4394	4361	4322	
CMP 4444	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: Sideways		4461	4494	4528	4568	
	Sell near 4450 Tgt 4400 SL 4480					

# Call of the day

Buy Gold @ 37580 Tgt 37797 SL 37500



# **Major Global Announcements today**

Date	<u>11:15am</u>	Currency	Impact		Detail	Actual	Forecast	Previous	Graph
Wed Nov 27	1:30am	NZD	<b>##</b>	RBNZ Financial Stability Report					
	3:15am	NZD	<b>=</b>	Trade Balance		-1013M	-1000M	-1319M∢	
	3:30am	NZD	-	RBNZ Gov Orr Speaks					
	5:31am	GBP	<b>=</b>	BRC Shop Price Index y/y		-0.5%		-0.4%	
	6:00am	AUD	-	Construction Work Done q/q		-0.4%	-1.0%	-2.8% 4	
	▶12:30pm	EUR	<b>=</b>	German Import Prices m/m			-0.2%	0.6%	
	2:30pm	CHF	<u> </u>	Credit Suisse Economic Expectations				-30.5	
	7:00pm	USD	<b>**</b>	Core Durable Goods Orders m/m			0.2%	-0.4%4	
		USD		Durable Goods Orders m/m			-0.5%	-1.2% <	
		USD	<b>***</b>	Prelim GDP q/q			1.9%	1.9%	
		USD	<u> </u>	Prelim GDP Price Index q/q			1.7%	1.7%	
		USD	<b>=</b>	Unemployment Claims			223K	227K	
	8:15pm	USD	-	Chicago PMI			47.2	43.2	
	8:30pm	USD	<b>***</b>	Core PCE Price Index m/m			0.2%	0.0%	
		USD	<b>***</b>	Personal Spending m/m			0.3%	0.2%	
		USD	<b>**</b>	Pending Home Sales m/m			0.2%	1.5%	
		USD	<b>***</b>	Personal Income m/m	<b>_</b>		0.3%	0.3%	
	9:00pm	USD	-	Crude Oil Inventories			-0.5M	1.4M	
	9:30pm	USD	<u> </u>	Natural Gas Storage			-25B	-94B	

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